

Section 3 - Investment Information

THE APPLICANT APPLIES FOR UNITS IN THE TRUST:

NAME OF TRUST AND CLASS OF UNITS	SSAL FUND CODE (for investing)	AMOUNT TO BE INVESTED
Legg Mason Permal Investment Holdings Trust Class A units	ATX5	\$ <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

In applying for units in the Trust, the Applicant acknowledges and agrees that:

- they have received the latest copy of the relevant PDS (available at www.leggmason.com.au) to which this "Application For Units" relates in Australia and that this application is subject to the terms of that PDS;
- they will not provide to another person by electronic means an incomplete or altered copy of either the PDS or the "Application For Units";
- this application is subject to the provisions of the Constitution of the relevant Trust registered with the Australian Securities & Investments Commission;
- the Applicant is more than 18 years of age;
- in making a decision to invest in the relevant Trust they rely solely on the information and representations contained in the relevant PDS;
- if units are issued for which payment has not been received, the Applicant's units will become void and the Applicant agrees to indemnify Legg Mason and the Trust all reasonable costs, expenses and/or losses in such circumstances;
- where units become void because payment has not been received, the Applicant is treated as never having been issued those units;
- after the initial application for units, further applications must be for \$20,000 or more. Any applications less than that amount may be accepted at Legg Mason's discretion;
- they have supplied accurate and correct information in response to and in support of this application and the Applicant has the power to invest in the Trust;
- they will indemnify Legg Mason on demand for any loss suffered by Legg Mason as a result of relying on incorrect information provided by the Applicant;
- they irrevocably appoint Legg Mason as their attorney to redeem on the Applicant's behalf at Legg Mason's absolute discretion all or some of the units in the Trust that the Applicant holds from the day on which the Applicant ceased to be an Eligible Investor and to do all things including executing or completing any documents on the Applicant's behalf to effect such a redemption. In doing so, the Applicant agrees to indemnify Legg Mason against any loss, damages or expenses incurred by Legg Mason in acting as the Applicant's attorney.
- if the Applicant provides instructions by facsimile, they confirm that they have read, understood and agree to the terms and conditions set out under Step 2 in the "How to TRANSACT" section of the PDS; and
- Legg Mason and the Custodian of the Trust may request, additional information from the Applicant to verify the identity of the Applicant and any underlying beneficial owner of units in the Trust and the source of any payment and that, where Legg Mason or the Custodian of the Trust requests such information from the Applicant, processing of applications or withdrawals may be delayed or suspended until the requested information in a form satisfactory to Legg Mason and/or the Custodian (as the case may be) is provided by the Applicant.

Section 6 - Distributions

THE APPLICANT REQUESTS THE RESPONSIBLE ENTITY TO: *(Please tick one box)*

- reinvest distributions to which the Applicant may become entitled in additional units (this request may be revoked by the Applicant by written notice submitted to the Responsible Entity not less than 30 days prior to the expiration of the relevant Distribution Period);
- pay distributions by cheque made payable to the Applicant; or
- pay distributions by bank transfer.

RECEIVING BANK

ADDRESS

B.S.B.

ACCOUNT NUMBER

ACCOUNT NAME

Section 7 - Promotional Mail/Privacy Promise

PROMOTIONAL MAIL - PRIVACY PROMISE

Legg Mason is able to provide you with exclusive offers and innovative products and services that meet your needs. If you consent to Legg Mason using or disclosing your personal information to provide you with information about various products offered by Legg Mason, please tick the appropriate box below.

- Yes, I / we consent to Legg Mason using or disclosing to other Legg Mason, Inc. entities and their service provider, my / our personal information for the purposes of providing information on investments or providing information on investments or products offered by Legg Mason or other Legg Mason, Inc. entities.
- I / we acknowledge that I / we may withdraw my / our consent to the use and disclosure of such personal information for marketing purposes at any time by notice in writing to GPO Box 507, Melbourne Vic 3001.

Section 8 - Taxation

Collection of the Tax File Number is authorised and its use and disclosure are strictly regulated by the tax laws and the Privacy Act. It is not an offence to not quote your Tax File Number but tax (at the highest marginal rate plus the Medicare Levy) may be taken out of your distribution if you do not quote your Tax File Number or claim an exemption. For more information about the use of the Tax File Number please phone the Australian Tax Office.

I AGREE TO PROVIDE MY TAX FILE NUMBER:

YES NO

THE APPLICANT'S TAX FILE NUMBER:

OR EXEMPTION CATEGORY:

Country of Residence (if not Australia for tax purposes):

